

The City of Seattle

Landmarks Preservation Board

Mailing Address: PO Box 94649 Seattle WA 98124–4649 Street Address: 700 5th Ave Suite 1700

STAFF REPORT REVIEW OF APPLICATIONS FOR SPECIAL VALUATION

PROPERTY: Fir Lodge / Alki Homestead

ADDRESS: 2717 61st Avenue SW

OWNER: Fir Lodge, LLC

MAILING ADDRESS: 4150 85th Avenue SE, Mercer Island, WA 98040

CONTACT PERSON: Matt Schilling, mr.mattschilling@gmail.com

LANDMARK VERIFICATION: City of Seattle Landmark, Council Ordinance No. 118235

REHABILITATION PERIOD: May 21, 2018– May 20, 2020

SUBMITTED REHABILITATION COSTS: \$906,413.19

ELIGIBLE REHABILITATION COSTS: \$298,774.11

DISALLOWED COSTS: \$607,639.08

Total Assessed Value: L - \$ 1,465,500; I - \$ 1,000; T - \$ 1,466,500

Percentage Value of Rehabilitation: 29,877%

Approval of Rehab Work: Work for designated portions of the property were performed in compliance with the *Secretary of Interiors Standards for Rehabilitation*, and received a Certificate of Approval from the Landmarks Board.

Proposed Motion: I move that the Landmarks Preservation Board approve the following property for Special Tax Valuation: Fir Lodge, 2717 61st Avenue SW, that this action is based upon criteria set forth in Title 84 RCW Chapter 449; that this property has been substantially improved in the 24-month period prior to application; and that the recommendation is conditioned upon the execution of an agreement between the Landmarks Preservation Board and the owner.